

MB-310T00 Dynamics 365 for Finance and Operations, Financials

Overview

This course covers the financial aspects of Dynamics 365: configure and use essential financial components, accounts payable, accounts receivable, collections, budgeting, fixed assets, and additional functionality

Prerequisite Comments

Basic accounting skills
Core competencies in Dynamics 365 Core

Target Audience

A Dynamics 365 Finance Functional Consultant is responsible for performing discovery, capturing requirements, engaging subject matter experts and stakeholders, translating requirements, and configuring the solution and applications. The Functional Consultant implements a solution using out of the box capabilities, codeless extensibility, application and service integrations.

Course Objectives

Understand and perform financial duties in Dynamics 365 Finance

Course Outline

1 - Financial Management

Benefits of financial management
Financial management
Module summary

2 - Configure Currencies

Introduction
Setup legal entity currencies and conversions
Configure and import currency exchange rates
Practice lab
Module summary

3 - Create Fiscal Calendars, Years and Periods

Introduction
Create fiscal calendars, years and periods
Create date intervals
Practice lab
Module summary

4 - Configure Chart of Accounts

Introduction
Define and configure the chart of accounts
Define and configure the financial dimensions
Define and configure account structures and rules
Practice labs
Module summary

5 - Configure Ledger and Journals

Journals and their setup
Configure ledger and journal setup
User journals
Practice lab
Module summary

6 - Configure Cash and Bank Management

Introduction
Bank transaction types and groups
Setup cash and bank management parameters
Configure banks and bank checks
Deposit and refund checks
Cash flow
Practice Labs
Module summary

7 - Use Cash and Bank Management

Make deposits and perform payment reversals
Use cash and bank management workspaces
Practice Labs
Module summary

8 - Configure Letters of Credit and Guarantees

Introduction
Configure letters of credit
Configure letters of guarantee
Module summary

9 - Perform Daily Procedures

Learn about general ledger processes
Create voucher templates
Setup journal controls
Practice Lab
Module summary

10 - Intercompany Accounting

Setup and use intercompany accounting
Practice Lab
Module Summary

11 - Configure Ledger Allocations and Accruals

Introduction
Configure and apply accrual schemes
Configure ledger allocation rules
Practice labs
Module summary

12 - Configure Sales Tax

Understand tax engine components
Practice lab
Module summary

13 - Configure Accounts Payable

Understand Task recorder functionality
Configure accounts payable parameters
Create and maintain vendors
Configure accounts payable charges
Configure and use positive pay
Practice Lab
Module Summary

14 - Perform Accounts Payable Daily Procedures

Introduction
Process orders, invoices, and payments
Manage and apply prepayments
Practice Labs
Module summary

15 - Use Accounting Distribution and Invoice Validations

Introduction
Settle transaction and undo settlements
Distribute funds
Configure invoice validation policies
Practice labs
Module summary

16 - Configure Accounts Receivable

Configure accounts receivable
Create and maintain customers
Setup customer posting profiles
Configure accounts receivable charges
Practice Lab
Module summary

17 - Perform Accounts Receivable Daily Procedures

Create free text invoices and record customer payments
Settle transactions and undo settlement
Practice Lab
Module summary

18 - Configure Credit and Collections

Introduction
Configure credit and collections components
Setup and manage interest
Waive, reinstate or reverse
Setup and manage collection letters
Practice Lab
Module Summary

19 - Process Credit and Collections

Introduction
Understand how to process collections
Manage customer credit and collections
Practice Labs
Module Summary

20 - Configure PostDated Checks

Introduction
Manage post dated checks
Practice Labs
Module Summary

21 - Configure and Use Basic Budgeting and Budget Control Processes

Introduction
Configure basic budgeting components
Configure budget control components
Create and test budget registry entries
Use inquiries and reports
Practice Labs
Module summary

22 - Configure and Use Budget Planning Processes

Introduction
Configure budget planning components
Practice Lab
Module summary

23 - Configure Fixed Assets Management

Introduction
Configure fixed asset components
Enable fixed asset integration
Create fixed assets
Practice labs
Module summary

24 - Manage Fixed Assets

Introduction
Perform fixed assets tasks
Practice labs
Module summary

25 - Configure and Use Cost Accounting

Introduction
Cost control workspace
Practice lab
Module summary

26 - Configure and Use Periodic Processes

- Introduction
- Bank reconciliations
- Configure financial period close
- Prepare periodic filings
- Run foreign currency revaluation processes
- Perform financial consolidations
- Process end of year close
- Practice Labs
- Module summary

27 - Configure the Electronic Reporting Framework

- Introduction
- Configure electronic reporting
- Formula designer in electronic reporting
- Practice Lab
- Module summary

28 - Configure Localized Features

- Introduction
- Localization and regulatory features
- Classification of Mexican localization features
- Understand the global tax engine
- Understand the features of fiscal establishments and documents for Brazilian localization
- Bill of Exchange
- Electronic Invoices
- Practice Labs
- Module summary

29 - Configure Financial Management for Public Sector

- Introduction
- Setup funds for the public sector
- Setup derived financial hierarchies
- Configure billing codes for free text invoices
- Practice Labs
- Module summary

30 - Course Conclusion

- Final assessment
- Course summary
- Post-course survey